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MR. ALEXANDER, Chairman.

REPORT

OF THE

Committee on Ways and Means,

In compliance with the orders of the House of Delegates, in relation to

THE SUBSCRIPTION OF THE STATE

TO CERTAIN

Internal Improvement Companies.

The committee of ways and means who were instructed by an order of this house, to enquire whether this State is bound in law or equity by any subscription on her behalf, to the capital stock of any of the Internal Improvement Companis mentioned in the act of Mayses-of 1836, chapter 395, made under color of the provisions thereof? And whether this General Assembly, can lawfully repeal or modify the provisions of that act? and who were authorized by a subsequent order of this house, to send for persons and papers to enable them to discharge the duties; with which they were charged by the proceeding order, beg leave to

That in execution of the provisions of the aforesaid act of May 1836, chapter 395, the Treasurer for the Western Shore has subscribed for capital stock.

First—Of the Chesapeake and Ohio Canal Company, to the amount of \$3,000,000.

Second—Of the Baltimore and Ohio Rail Road Company, to the amount of \$3,000,000.

Third—Of the Eastern Shore Rail Rend Company, to the amount of \$1,000,000.